GOVERNMENT OF INDIA
FINANCE
LOK SABHA

STARRED QUESTION NO:492
ANSWERED ON:20.04.2001
TAX HOLIDAY TO GUJARAT
JAYABEN B. THAKKAR

Will the Minister of FINANCE be pleased to state:

(a) whether the State Government of Gujarat hasrequested for a five year tax-holiday and total income tax exemption for five years for the damaged industrial units in the quake hit parts of the State, as also the exemption of excise duty on building material other than cement and steel;

(b) if so, the reaction of the Government in this regard; and

(c) the time by which a final decision is likely to be taken on the request of State Government of Gujarat?

Answer

MINISTER OF STATE IN THE MINISTRY OF FINANCE (GINGEE N. RAMACHANDARAN)

(a) No such request had been received from the State Government of Gujarat.

(b) & (c): Do not arise.